

R14-110
REQUESTING APPROVAL FROM THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR RESTITUTION PURSUANT TO PL 1999, C.292

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance, and

WHEREAS, PL 1999, C.292 and N.J.S.A. 40:48-2.56 allows municipalities to receive amounts for costs incurred for Restitution, and

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Restitution Trust are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by status or other legal requirements:

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Merchantville, County of Camden, New Jersey as follows:

1. The Mayor and Council hereby request permission of the Director of the Division of Local Government Services to pay expenditures for Restitution as per N.J.S.A. 40:48-2.56.
2. The municipal clerk of the Borough of Merchantville is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

APPROVED:

ATTEST:

Frank M. North
MAYOR

Denise Brouse
BOROUGH CLERK

BOROUGH OF MERCHANTVILLE

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on October 20, 2014. Witness my hand and seal of the Borough of Merchantville this 20th day of October, 2014.

Denise Brouse, Borough Clerk